

8th June, 1925.

Dear

In reply to your letter of June 4th I regret to say, that at present, I shall be unable to invest any money in the Diala Cotton Company. I am sure, after what you have kindly told me in confidence, that this would have been a very advantageous investment and I am sorry that I cannot make any use of it.

We were all so very pleased the other day seeing you, and Sir John and Lady Norton-Griffiths and hope you will soon renew your visit.

Believe me,

Yours very sincerely,